

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, March 19, 2021

(via ZOOM Video Conference)

Board Members Present:

Judy Ackerman
Berke Attila
Joseph Beach
Jennifer Bryant
Jeffrey Buddle
Mike Coveyou
Robert Doody
Elizabeth Greaney
Michael Gurevitz
Barry Kaplan
Gino Renne
Kelda Simpson
Deborah Snead
Brad Stelzer
George Willie

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Ben Merrill
Priti Mehta
Min Tang
Yan Yan

Others Present:

Amy Moskowitz, Counsel to the Board
Benjamin Legum, Office of the County Attorney
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jim Gasperoni, Aberdeen
Ryan Sullivan, Aberdeen

CALL TO ORDER

Mr. Doody called the open session of the Board meeting to order at 8:30 a.m.

Approval of Consent Agenda: Mr. Willie moved, and Mr. Gurevitz seconded, and the Board approved the items listed on the Consent Agenda. Ms. Ackerman and Ms. Greaney abstained from the vote.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:33 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 10:20 a.m.

Vendors/Managers Annual Disclosure: Ms. Mehta discussed the annual report of payments/benefits/gifts/solicitations of managers and vendors.

Securities Litigation: Ms. Herman discussed the memo regarding class actions and securities litigation. Mr. Renne moved, Mr. Beach seconded, and the Board approved the following resolution.

2103-03 ***Resolved, that the Board approves the issuance of a Request for Proposal (RFP) for a vendor that would monitor securities litigation and class action claims.***

There being no further business of the Board, the open meeting session adjourned at 10:27 a.m.

Respectfully submitted,

Michael Gurevitz

Michael Gurevitz, Secretary